THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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(The Association is not responsible for errors or omissions)

DAILY COTTON MARKET REPORT

CROP 2023 - 2024

Vol. LXXXXI NO: 46

KARACHI: Satuday, September 23, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16" MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference
for		Expenses	Ex-Karachi	Ex. KHI. As on	In Rs.
				22.09.2023	Ex. Karachi
37.324 kg	18,200	235	18,435		
Equivalent	18,200	253	10,433	18,735	- 300/-
Equivalent	10.505	252	10.757		
40 kgs	19,505	252	19,757	20,078	- 321/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 22, 2023

N/A

Cotlook Indices

China Cotton Index

Dated: September 21, 2023

Dated: September, 22, 2023

A - Index 97.40 (-0.65)

Index 328 18197 (-23)

A - Index Plus

N/A

Index 229 18397 (-10)

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Cont'd .../ 2

<u>PART - II</u> (DOMESTIC TRANSACTION)

Dated: September 23, 2023

<u>C R O P, 2023 - 24</u>						
Bales	Station	Rate		Bales	Station	Rate
400	Hyderabad	16000		400	Mian Wali	18500
1400	Sanghar	16000 / 17000		200	Bahawal Nagar	18600
600	Shahdad Pur	17000 / 17500		400	Chistian	18500
1600	Tando Adam	16800 / 17500		600	Shujabad	18500
2000	Khair Pur	17500 / 17800		400	Noor Pur Noranga	18500
400	Dharki	18500		800	Haroonabad	18500
400	Karor Lal Ahsan	18000		400	Dera Ghazi Khan	18900
400	Bakkhar	18000			(Balochi)	

PART - III

(E X P O R T S)

Registration:PERIOD - (MY 2021-22)

01-08-21 to 28-02-22

01-08-21 to 28-02-22

 CROP
 BALES

 2020 - 2021

 2021 - 2022
 17,875

 Total: 17,875

Shipments:-

 PERIOD- (MY 2021-22)
 CROP
 Bales

 01-07-21 to 28-02-22
 2020-21
 --

 01-07-21 to 28-02-22
 2021-22
 17,875

 Total: 17,875

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

PART - IV (I M P O R T S)

<u>PART - V</u> (Mills Consumption of Raw Cotton)

DEDUCE (ANY 2002 A2)				2022 - 2023 (Provisional)
PERIOD - (MY 2022 - 23) (Provisional)	Qty.	in MT	Month	Bales
Aug., to June, 2023		611,791	Aug., to Jan., 2023	6,521,982
July, 2023		19,445	February, 2023	942,059
	Total:-	631,236	Total:-	7,464,041

Source: Pakistan Bureau of Statistics

Source: Textile Commissioner's Organization \sim * \sim

(ARRIVAL CROP 2023-24)

As on September 15, 2023

In Bales							
	Punjab	Sindh	Pakistan				
Total Arrivals	1,544,634	2,389,212	3,933,846				
" to Exporters	118,626	103,000	221,626				
" to Mills	1,254,197	2,057,841	3,312,038				
Unsold Stock	s as on 15-09-2023		400,182				
Source: PCGA							

(COMPOSITE EXCHANGE RATES)

Date; September 23, 2023

N/A

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 15.09.2023

		2023 - 24			2022 - 23			
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL		
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593		
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)			
%	43.47	115.26	79.91	12.16	-35.72			
Monthly Flow	475,838	416,904	892,742					
Sales to TCP								
Sales to Exporters	118,626	103,000	221,626	-	-			
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173		
Unsold stocks			400 182			422 340		

THE COTTON EXCHANGE

KARACHI: September 23, 2023

(Aftab Alam) Secretary General

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